



STAFF REPORT

DATE: October 25, 2024

FILE: 0550-04 Board

TO: Chair and Directors
Regional Board

FROM: David Leitch
Chief Administrative Officer

RE: **CORTES ISLAND LAND & HOME OWNERSHIP**

PURPOSE/PROBLEM

To consider a recommendation from the Electoral Areas Services Committee regarding the use of the Regional District's housing service to create affordable housing opportunities on Cortes Island.

EXECUTIVE SUMMARY

At its October 9, 2024 meeting the Electoral Areas Services Committee discussed the issue of land and home ownership on Cortes Island and passed the following resolution:

Vonesch/Mawhinney: EASC 366/24

THAT SRD staff work with the Cortes Housing Society (CHS) to develop a plan for a short-term loan through the SRD Housing Service so that CHS can develop part of their land with power, water, septic, and a road to be sold through long term lease agreements, creating affordable land opportunities on Cortes Island.

The Board has yet to requisition funds for the housing service within the current financial plan, therefore if there are any projects the Board feels would provide value in pursuing then it would be appropriate to include support for these in the 2025-2029 financial plan.

RECOMMENDATIONS

1. THAT the report from the Chief Administrative Officer be received.
2. THAT the Regional District work with the Cortes Housing Society (CHS) to develop a plan for a short-term loan through the SRD's Housing Service so that the CHS can develop part of its land with power, water, septic, and a road to be sold through long term lease agreements, creating affordable land opportunities on Cortes Island..

Respectfully,



David Leitch
Chief Administrative Officer

Prepared by: T. Yates, Corporate Services Manager