



Proposed 2020 Financial Planning Timeline

June 27, 2019



Considerations in building budget timeline

Early approval allows

- Scheduling of staff workloads
- Coordination of any public consultation
- Advises Board of other key financial reporting dates

Similar to 2019 budget process, with minor changes

- SRD Roadshows/public consultation earlier in the process
- Strategic corporate business cases to be presented in November, rather than during budget deliberations

2020 Budget Focus

Key policy development

- Asset Management Plan
- Reserves and Surplus Policy

Sustainable service delivery

- Maintaining base service levels
- Funding capital renewal/asset management, including leverage funds for grant opportunities
- Strategic enhancements to services through business cases

Strategic priorities

- Continue focus and successes with existing priorities and projects
- Additions or changes to priorities given Board strategic planning update

Proposed 2020 Budget Timeline

Date	Activity / Event
August 14, 2019	Second Quarter 2019 Financial Report
October 1, 2019	SRD Roadshow – Electoral Area A
October 3, 2019	SRD Roadshow – Electoral Area B
October 9, 2019	Asset Management Plan Presentation
October 15, 2019	SRD Roadshow – Electoral Area C
October 17, 2019	SRD Roadshow – Electoral Area D
October 24, 2019	Reserves and Surplus Policy Presentation

****Additional meetings in bold. Regular Board meetings otherwise.**

Proposed 2020 Budget Timeline

Date	Activity / Event
November 6, 2019	Third Quarter 2019 Financial Report
November 7, 2019**	EASC and SGC Budget Meeting – Strategic Business Cases
November 13, 2019**	EASC Budget Meeting – One-on-One <ul style="list-style-type: none">• Area A, 9-10• Area B, 10-12• Area C, 1-3• Area D, 3-5
November 22, 2019**	Regional Board Budget Meeting – Strategic Business Cases

****Additional meetings in bold. Regular Board meetings otherwise.**

Proposed 2020 Budget Timeline

Date	Activity / Event
January 30, 2020	2020-2024 Recommended Financial Plan package published
February 5 and 6, 2020** (*Feb 6 optional)	Regional Board 2020-2024 Budget Deliberations <ul style="list-style-type: none">• Opportunity for public input• Base operating budgets• Capital budgets• Service enhancements/strategic business cases• Budget summary and direction to prepare FP Bylaw
February 27, 2020	Present 2020-2024 Financial Plan Bylaw <ul style="list-style-type: none">• Opportunity for public input
March 11, 2020 (*optional)	Adoption of 2020-2024 Financial Plan Bylaw

****Additional meetings in bold. Regular Board meetings otherwise.**

Conclusion

The proposed 2020 budget timeline builds on successes from previous budget cycles, with the goal of ensuring the information presented is:

- Timely
- Transparent
- Informative

Other key enhancements include:

- Regularly financial reporting to the Board/Public
- Key policy development (asset management, reserves/surplus policy)

Questions & Feedback?

