

Tom Yates

From: MIABC Publications <publications@miabc.org>
Sent: September 8, 2023 12:34 PM
Subject: MIABC Board Highlights: Summer 2023

NOTICE: This email is from an external source.



**MUNICIPAL INSURANCE ASSOCIATION
OF BRITISH COLUMBIA**

MIABC Board Highlights

Summer 2023



Dividends

Each year at its summer meeting, the Board considers whether to issue dividends to our members.

As an organization, one of our founding principles is to maintain stable rates for our membership, which requires us to employ capital to smooth rate fluctuations when market conditions are unpredictable. Our Capital Management Plan guides us on how to employ capital to maintain rate stability.

[Read More](#)

Upcoming AGM and Voting Delegate Orientation

The MIABC's 36th Annual General Meeting will take place on Tuesday, September 19, 2023, from 3:30 to 4:30 pm at the Fairmont Waterfront Hotel, Vancouver (Waterfront Ballroom A/B).

We encourage voting delegates to arrive 30 minutes early for our pre-meeting MIABC Voting Delegate Orientation (3:00 to 3:30 pm). The session is designed as an introduction for new delegates and an update for those who are returning. We will provide a brief overview of the MIABC and review the services and coverage we offer.

Board Member Elections

The four Group Representative positions and one Regional District Representative position are up for election at this year's AGM. The Board's Nominating Committee has considered and approved the qualifications of all interested candidates.

[Read More](#)

Up for Vote: Proposed Coverage Changes



The MIABC is a reciprocal pool. Neither management nor the Board has the authority to change coverage. As owners, the MIABC's members have both the privilege and responsibility to dictate the extent of their coverage, voting on changes to the Liability Protection Agreement (LPA) and Property Insurance Agreement (PIA) each year at the AGM.

The Board has approved amendments to both the LPA and PIA. Coverage changes will not be implemented until they are approved by the MIABC's members.

[Read More](#)

Up for Vote: Reciprocal Insurance Exchange Agreement and Bylaw Changes

Also up for vote at the AGM are amendments to the Reciprocal Insurance Exchange Agreement (RIEA) and the Nomination and Election Procedure Bylaw.

[Read More](#)



Copyright © Municipal Insurance Association of British Columbia, All rights reserved.